



Legislation Details (With Text)

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Title: TRANSFER OF AMERICAN RESCUE PLAN ACT (ARPA) FROM VARIOUS PROJECTS TO FUND THE STUDER COMMUNITY INSTITUTE’S INITIATIVE “THE SPRING”

Sponsors: Grover C. Robinson, IV, Delarian Wiggins

Indexes:

Code sections:

Attachments: 1. PRESENTATION - The Spring Entrepreneur Hub

Date	Ver.	Action By	Action	Result
7/18/2022	1	Agenda Conference	Withdrawn	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: Grover C. Robinson, IV, Mayor
Delarian Wiggins, Council Vice President

SUBJECT:

TRANSFER OF AMERICAN RESCUE PLAN ACT (ARPA) FROM VARIOUS PROJECTS TO FUND THE STUDER COMMUNITY INSTITUTE’S INITIATIVE “THE SPRING”

RECOMMENDATION:

That City Council authorize the Mayor to transfer funds within the American Rescue Plan Act (ARPA) Fund to provide funding for expenses the Studer Community Institute’s initiative called “The Spring.”

HEARING REQUIRED: No Hearing Required

SUMMARY:

The Spring Entrepreneur Hub exists to empower, connect and grow small businesses in the Pensacola area, serving as the front door to our community’s entrepreneurial ecosystem. The Spring focuses on three key areas-mentorship, connection to resources, and scaling/acceleration - to bring unprecedented structure and aid to local small businesses in our area.

Funding will enable The Spring to continue to assist entrepreneurs to grow, scale and expand businesses. With this growth comes the addition/creation of new jobs. Funding from the City will be

vital to the Institute's work serving entrepreneurs and businesses and would allow research and education into the landscape of the minority business community.

PRIOR ACTION:

June 17, 2021 - City Council appropriated funding in relation to ARPA for the recovery of revenue loss, grant compliance and administration and facility improvements.

July 15, 2021 - City Council appropriated funding in relation to ARPA for premium pay and employee vaccination incentive pay.

August 12, 2021 - City Council appropriated funding in relation to ARPA for the design and construction of the skateboard park at the Hollice T. Williams Park.

August 12, 2021 - City Council appropriated funding in relation to ARPA for Stormwater, Drainage, and Sewer Abatement and Citizen Assistance.

November 18, 2021 - City Council appropriated funding in relation to premium pay for City employees.

February 10, 2022 - City Council transferred \$150,000 from the Marina project for the closure of the I-110 camp.

May 12, 2022 - City Council transferred \$127,000 from a Marina project to the Baylen Slip project and adopted a Supplemental Budget Amendment resolution affecting the same.

July 21, 2022 - City Council transferred \$211,475 from the Scenic Highway land purchase project to fund 50% of a restroom facility on Palafox.

FUNDING:

**Fro
m:**

Sceni	10,565.00
II10 E	27,675.00
Prem	7,140.00
Empl	611.00
Phon	29,009.00
Total	<u>\$75,000.00</u>

To:

Stude	75,000.00
Total	<u>\$75,000.00</u>

FINANCIAL IMPACT:

Funding will be moved from the completed or outdated projects to fund \$75,000 for The Spring.

STAFF CONTACT:

Kerrith Fiddler, City Administrator
Amy Miller, Assistant City Administrator
Amy Lovoy, Finance Director

ATTACHMENTS:

None

PRESENTATION: No