



Legislation Details (With Text)

**File #:** 16-00374      **Version:** 1      **Name:**  
**Type:** Legislative Action Item      **Status:** Passed  
**File created:** 12/28/2016      **In control:** City Council  
**On agenda:** 1/12/2017      **Final action:** 1/12/2017  
**Enactment date:**      **Enactment #:**

**Title:** Amendment to Section 3 of Ordinance No. 23-15, Granting an Economic Development Ad Valorem Tax Exemption (EDATE) to Real Property at 101 E. Romana Street and Tangible Property for Daily Convo, LLC

**Sponsors:** P.C. Wu

**Indexes:**

**Code sections:**

**Attachments:** 1. DAILY CONVO-PROPOSED ORDINANCE, 2. ORD 23-15, 3. LETTER FROM CHRIS JONES, PROPERTY APPRAISER, 4. EMAILING Q&A REGARDING DAILY CONVO EDATE.pdf

Date	Ver.	Action By	Action	Result
1/12/2017	1	City Council	approved	Pass
1/9/2017	1	Agenda Conference	Placed on Regular Agenda	Pass

**LEGISLATIVE ACTION ITEM**

**SPONSOR:** City Council Member P.C. Wu

**SUBJECT:**

Amendment to Section 3 of Ordinance No. 23-15, Granting an Economic Development Ad Valorem Tax Exemption (EDATE) to Real Property at 101 E. Romana Street and Tangible Property for Daily Convo, LLC

**RECOMMENDATION:**

That City Council adopt an ordinance amending Section 3 of Ordinance No. 23-15, granting an Economic Development Ad Valorem Tax Exemption (EDATE) for certain improvements to real property located at 101 East Romana Street and tangible property for Daily Convo, LLC, to read: The period of time for which the exemption will remain in effect is ten (10) years, beginning with the first year that the improvements for which the exemption is being granted are placed on the ad valorem tax rolls.

**AGENDA:** Regular

**HEARING REQUIRED:** No Hearing Required

**SUMMARY:**

In December of 2015 City Council adopted Ordinance 23-15 which granted an EDATE to Daily Convo, LLC for property located at 101 East Romana St. At the time of adoption, Section 3 of the Ordinance read: The

period of time for which the exemption will remain in effect is ten (10) years and the expiration date of the exemption is December 31, 2015.

The amendment to Section 3 proposes that the running of the EDATE begin the first year that the improvements for which the exemption is granted are placed on the ad valorem tax rolls and continuing for ten (10) years from that date.

**PRIOR ACTION:**

December 9, 2015 - City Council Adopted Ordinance 23-15  
Florida Legislature enacting Chapter 2016-220 containing certain amendments to the statutory provisions relating to qualified EDATES

**FUNDING:**

N/A

**FINANCIAL IMPACT:**

To be determined

**STAFF CONTACT:**

Don Kraher, Council Executive

**ATTACHMENTS:**

- 1) Daily Convo - Proposed Ordinance
- 2) Ordinance 23-15

**PRESENTATION:** No