



Legislation Details (With Text)

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Title: PENSACOLA AVIATION CENTER CONSENT TO SUBLEASE TO AERO CAPITAL USA, LLC

Sponsors: Ashton J. Hayward, III

Indexes:

Code sections:

Attachments: 1. PAC Approval to Sublease to Aero Capital

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------------------------|--------|
| 3/8/2018 | 1 | City Council | Approved | |
| 3/5/2018 | 1 | Agenda Conference | Placed on Consent Agenda | Pass |

LEGISLATIVE ACTION ITEM

SPONSOR: Ashton J. Hayward, III, Mayor

SUBJECT:

PENSACOLA AVIATION CENTER CONSENT TO SUBLEASE TO AERO CAPITAL USA, LLC

RECOMMENDATION:

That City Council authorize the Mayor to execute written consent allowing Pensacola Aviation Center to sublease portions of their Lease Premises to Aero Capital USA, LLC. Further that City Council authorize the Mayor to take all necessary actions to execute the written consent.

HEARING REQUIRED: No Hearing Required

SUMMARY:

Pensacola Aviation Center, LLC (PAC) leases 743,387 square feet of land for offices, hangar, and automobile and aircraft parking in order to provide full service fixed based operations (FBO) at the Pensacola International Airport. PAC has provided FBO services at the Airport since April, 1977, with their current agreement executed in December 1997.

On January 22, 2018 PAC notified staff that it wished to sublease hangar and office space to Aero Capital USA, LLC in order to provide commercial aeronautical services/activities described as Air Charter. As provided in Article XXXIV of the Lease Agreement with the City, PAC may not sublease all or any portion of the Leased Premises or all or any portion of the improvements thereon, without first obtaining written consent of the City.

This consent of the City may not be unreasonably denied or delayed.

PRIOR ACTION:

August 21, 1997 - City Council approved the 30 year lease with Pensacola Aviation Center, LLC.

FUNDING:

N/A

FINANCIAL IMPACT:

Pensacola Aviation Center, LLC will continue monthly rental payments to the Airport for the duration of its original lease.

CITY ATTORNEY REVIEW: Yes

2/16/2018

STAFF CONTACT:

Eric W. Olson, City Administrator
Daniel E. Flynn, Airport Director

ATTACHMENTS:

- 1) PAC Approval to Sublease to Aero Capital

PRESENTATION: No