



Legislation Details (With Text)

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Title: BUDGET RESOLUTION NO 17-55 - ADOPTING A TENTATIVE BUDGET FOR THE DOWNTOWN IMPROVEMENT BOARD FOR FISCAL YEAR BEGINNING OCTOBER 1, 2017.

Sponsors: Ashton J. Hayward, III

Indexes:

Code sections:

Attachments: 1. Budget Resolution No. 17-55

Date	Ver.	Action By	Action	Result
9/13/2017	1	City Council Special Meeting	Adopted	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: Ashton J. Hayward, III, Mayor

SUBJECT:

BUDGET RESOLUTION NO 17-55 - ADOPTING A TENTATIVE BUDGET FOR THE DOWNTOWN IMPROVEMENT BOARD FOR FISCAL YEAR BEGINNING OCTOBER 1, 2017.

RECOMMENDATION:

That City Council adopt Budget Resolution No. 17-55.

A RESOLUTION ADOPTING A TENTATIVE BUDGET FOR THE CITY OF PENSACOLA DOWNTOWN IMPROVEMENT BOARD FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017; PROVIDING AN EFFECTIVE DATE.

HEARING REQUIRED: Public

SUMMARY:

The TRIM law requires conformance with exacting procedures in order to lawfully adopt millage levies and budgets.

The adoption of the Downtown Improvement Board’s tentative budget beginning October 1, 2017 must take place after the adoption of the tentative millage rate resolution and the adoption of the City of Pensacola’s

tentative budget.

The general public must be permitted to speak and ask questions prior to adoption of any measures by the City. In addition, if there are any amendments by City Council, a motion to amend should be made before each resolution is adopted. By Florida Statutes 166.241(2), a balanced budget is required to be adopted each fiscal year; therefore, any amendments brought forth for consideration must be balanced.

Although it will be necessary under the TRIM law to adopt the final millage rates and budgets at the second public hearing, the City Council may make subsequent budget amendments at any time during the fiscal year.

The tentative budget included in Budget Resolution No. 17-55 has been approved by the Downtown Improvement Board.

PRIOR ACTION:

None

FUNDING:

N/A

FINANCIAL IMPACT:

Adoption of Budget Resolution No. 17-55 will provide for a balanced budget as mandated in Florida Statute 166.241 and will ensure the City of Pensacola's compliance under the TRIM law.

CITY ATTORNEY REVIEW: Yes

9/6/2017

STAFF CONTACT:

Eric W. Olson, City Administrator
Richard Barker, Jr., Chief Financial Officer

ATTACHMENTS:

- 1) Budget Resolution No. 17-55

PRESENTATION: No