



City of Pensacola

222 West Main Street
Pensacola, FL 32502

Memorandum

File #: 17-00246

Community Redevelopment Agency 4/10/2017

LEGISLATIVE ACTION ITEM

SPONSOR: Jewel Cannada-Wynn, Chairperson

SUBJECT:

PROPOSED CRA WORK PLAN: FISCAL YEARS 2017 AND 2018

RECOMMENDATION:

That the Community Redevelopment Agency (CRA) approve the CRA Work Plan for Fiscal Year 2018 and for the balance of Fiscal Year 2017.

SUMMARY:

The CRA Work Plan contains proposed CRA activities, including projects and programs, for implementation during the remainder of Fiscal Year 2017 and through September 30, 2018, the end of Fiscal Year 2018.

Legislative changes proposed during the 2017 House and Senate Legislative Sessions are anticipated to significantly alter allowable Tax Incremental Financing (TIF) expenditures under Chapter 163, Part III, Community Redevelopment Act, Florida Statutes. These changes have been considered and applied to projects and programs recommended under the CRA Work Plan.

PRIOR ACTION:

N/A

FUNDING:

N/A

FINANCIAL IMPACT:

Proposed and approved projects are to be funded from current year TIF, program income or proposed financing, with debt service to be paid from future TIF revenues.

CITY ATTORNEY REVIEW: Yes

4/4/2017

STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator
Victoria D'Angelo, Assistant CRA Administrator

ATTACHMENTS:

- 1) Proposed CRA Work Plan - FY 2017/2018

PRESENTATION: No