



City of Pensacola

222 West Main Street
Pensacola, FL 32502

Memorandum

File #: 17-00615

City Council

11/9/2017

LEGISLATIVE ACTION ITEM

SPONSOR: City Council Member Sherri F. Myers

SUBJECT:

APPRAISAL BRUCE BEACH PROPERTY

RECOMMENDATION:

That City Council obtain an appraisal to determine the fair market value of the 44.45 acres of land known as Bruce Beach and report the findings to the City Council at the next Council meeting in December of 2017.

HEARING REQUIRED: No Hearing Required

SUMMARY:

In August of 1980, City Council passed Resolution No. 36-80 which declared the intent of the City Council to cause the development of specified Inner City Properties for the Public Benefit, one of those properties was Bruce Beach.

In September of 1980 the City Council passed Resolution No. 55-80 which created the Community Redevelopment Agency and further dedicated and assigned certain undeveloped and underdeveloped properties identified in Resolution No. 36-80 to the Community Redevelopment Agency for the purpose of promoting, planning, packaging and accomplishing the redevelopment of said properties in accordance with the basic land use intent and methodology set forth in Resolution No. 36-80. Bruce Beach was one of those properties.

In May of 2014, the City entered into a Lease agreement with the Florida Fish and Wildlife Commission for the Lease of the property known as Bruce Beach for the construction of the Gulf Coast Marine Fisheries Hatchery/Enhancement Center at a lease price of \$50 per year.

The intent of this item is to educate the Council and the public as to the fair market value of this property.

PRIOR ACTION:

August 14, 1980 - City Council passed Resolution No. 36-80

September 25, 1980 - City Council passed Resolution No. 55-80

May 12, 2014 - the City entered into a Lease agreement with the Florida Fish and Wildlife Commission

FUNDING:

Budget: \$0

Actual: \$ - Unknown -

FINANCIAL IMPACT:

Cost of an appraisal

STAFF CONTACT:

Don Kraher - Council Executive

ATTACHMENTS:

- 1) Resolution No. 36-80
- 2) Resolution No. 55-80
- 3) Fish Hatchery Lease

PRESENTATION: No