

# City of Pensacola



# Memorandum

**File #:** 17-00654 City Council 1/11/2018

## **LEGISLATIVE ACTION ITEM**

**SPONSOR:** Ashton J. Hayward, III, Mayor

**SUBJECT:** 

PUBLIC HEARING: DESIGNATION OF THE PROPERTY LOCATED AT 1717 WEST CERVANTES STREET, PENSACOLA, ESCAMBIA COUNTY, FL, PARCEL REFERENCE NUMBER 000S009060001105, AS A GREEN REUSE AREA PURSUANT TO SECTION 376.80(2)(C), FLORIDA STATUTES

### **RECOMMENDATION:**

That City Council hold the second of two Public Hearings to designate the property located at 1717 West Cervantes Street (Parcel Reference Number 000S009060001105) a Green Reuse Area.

**HEARING REQUIRED:** Public

#### **SUMMARY:**

SP Downs, LLC has requested City Council designate 1717 West Cervantes Street a Green Reuse Area pursuant to Section 376.80(2)(c) of Florida's Brownfields Redevelopment Act. When fully developed as an affordable residential rental community, it will consist of a total of 72 units, with community amenities. SP Downs is applying for this designation to address the perception of contamination from the demolition of a historic hotel and tourist camp. The perception creates a material level of regulatory activity and legal liability that complicates redevelopment.

This designation will allow SP Downs to access state-based Brownfield Redevelopment incentives to help underwrite costs associated with managing the environmental risk. A reduction in those costs will keep overall construction costs as low as possible and result in a more financially feasible housing project.

The designation requires two public hearings, community input and an announcement of the upcoming hearings. The applicant held a community meeting at the Pensacola Public Library on October 26, 2017, The announcement of upcoming hearings was made to City Council at the November 6, 2017 Agenda Conference.

# PRIOR ACTION:

December 14, 2017 - City Council conducted the first public hearing.

#### **FUNDING:**

N/A

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# **FINANCIAL IMPACT:**

None.

**CITY ATTORNEY REVIEW:** Yes

12/4/2017

# **STAFF CONTACT:**

Eric W. Olson, City Administrator Rebecca Ferguson, Economic Development Coordinator

# **ATTACHMENTS:**

1) Delphin Downs Resolution with Exhibits

**PRESENTATION:** No