



Legislation Details (With Text)

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Title: UTILIZATION OF FUNDS FROM THE SALE OF SURPLUS CRA PROPERTIES AT 120 W. GOVERNMENT ST., 9TH AVE AND ROMANA ST (HAWKSHAW) AND 216 N. "A" ST.

Sponsors: P.C. Wu

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Code sections:

Attachments: 1. Photos of Aging Improvements

Date	Ver.	Action By	Action	Result
9/10/2018	1	Community Redevelopment Agency	Approved	Pass

ACTION ITEM

SPONSOR: P.C. Wu, Chairperson

SUBJECT:

UTILIZATION OF FUNDS FROM THE SALE OF SURPLUS CRA PROPERTIES AT 120 W. GOVERNMENT ST., 9TH AVE AND ROMANA ST (HAWKSHAW) AND 216 N. "A" ST.

RECOMMENDATION:

That the Community Redevelopment Agency (CRA) approve the utilization of funds from the sale of surplus CRA properties at 120 West Government Street, North 9th Avenue and Romana Street (Hawkshaw) and 216 North "A" Street.

SUMMARY:

During Fiscal Year 2018, the Community Redevelopment Agency (CRA) closed on three (3) surplus properties - 120 West Government Street, the Hawkshaw property located at North 9th Avenue and Romana Street, and 216 North "A" Street. The proceeds from the sale of the subject properties has been received and is recommended for allocation to capital improvements, maintenance and affordable housing within the Urban Core community redevelopment as follows:

Capital Improvements/Maintenance Items

	Allocation	Description
Palafox Place Improvements	\$200,000	Paver Repairs
MLK Plaza Improvements	100,000	Paver Repairs, General Maintenance

Baylen Promenade	100,000	Promenade Repairs
Seville Square Improvements	100,000	Landscaping, General Maintenance
Alcaniz/Romana Improvements	50,000	Paver Repairs, Bench Maintenance
Spring Street Improvements	50,000	Landscaping
Coyle Parking Lot	50,000	Resurfacing/General Maintenance
Sub-Total	\$650,000	

Additionally, it is recommended that \$300,000 from the subject property sale proceeds be utilized for the construction of a proposed multi-purpose skate park and amphitheater, to be located within the southernmost segment of the Hollice T. Williams Park. This enhancement is anticipated to support economic vibrancy in the Urban Core and Eastside Community Redevelopment Areas.

It is further recommended that the remaining balance of proceeds be used for affordable housing projects within the Urban Core.

All projects have been reviewed for consistency with and are contained in the Urban Core Community Redevelopment Plan (2010). Approved funding allocations will be included for appropriation in the Fiscal Year 2018 Carryforward which will be brought forward in November.

PRIOR ACTION:

August 7, 2017 - The Community Redevelopment Agency adopted Resolution No. 2017-8 CRA adopting a budget for the fiscal year beginning October 1, 2017.

September 11, 2017 - The CRA approved the sale of 120 West Government Street, and recommended approval to City Council.

September 14, 2017 - City Council approved the sale of 120 West Government Street.

September 20, 2017 - City Council adopted Resolution No. 17-63 adopting a final budget for the fiscal year beginning October 1, 2017.

November 6, 2017 - The CRA approved the sale of the Hawkshaw property, and recommended approval to City Council.

November 9, 2017 - City Council approved the sale of the Hawkshaw property.

December 11, 2017 - The CRA approved the sale of 216 N "A" Street, and recommended approval to City Council.

January 11, 2018 - City Council approved the sale of 216 N "A" Street.

August 6, 2018 - The Community Redevelopment Agency adopted Resolution No. 2018-01 CRA adopting a budget for the fiscal year beginning October 1, 2018.

FUNDING:

Budget:	\$ 684,000	Sale Proceeds from 120 W. Government St.
	1,535,981	Sale Proceeds from Hawkshaw property (9 th Ave/Romana)
	<u>2,916</u>	Sale Proceeds from 216 N. "A" St.
	<u>\$ 2,222,897</u>	

Actual:	\$ 650,000	Capital Improvements/Maintenance Items
	300,000	Proposed Skate Park at Hollice T. Williams Park
	<u>1,272,897</u>	Affordable Housing
	<u>\$ 2,222,897</u>	

FINANCIAL IMPACT:

Approval will authorize the utilization of funds necessary for unfunded capital improvements and maintenance, the proposed skate park at Hollice T. Williams Park and affordable housing. Approved funding allocations will be included for appropriation within the Unencumbered Carryover Resolution.

CITY ATTORNEY REVIEW: Yes

8/24/2018

STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator
Victoria D'Angelo, Assistant CRA Administrator

ATTACHMENTS:

- 1) Photos of Aging Improvements

PRESENTATION: Yes