



## Legislation Details (With Text)

**File #:** 19-00320      **Version:** 1      **Name:**  
**Type:** Presentation      **Status:** Completed  
**File created:** 6/25/2019      **In control:** Community Redevelopment Agency  
**On agenda:** 7/15/2019      **Final action:** 7/15/2019  
**Enactment date:**      **Enactment #:**  
**Title:** PROPOSED FY 2020 CRA BUDGET PRESENTATION  
**Sponsors:** Jewel Cannada-Wynn  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. CRA FY 2020 Budget Presentation

Date	Ver.	Action By	Action	Result
7/15/2019	1	Community Redevelopment Agency	Completed	Pass

### **PRESENTATION ITEM**

**FROM:** Jewel Cannada-Wynn, Chairperson

**SUBJECT:**

PROPOSED FY 2020 CRA BUDGET PRESENTATION

**REQUEST:**

That the Community Redevelopment Agency (CRA) receive a presentation on the proposed Fiscal Year 2020 CRA Budget.

**SUMMARY:**

The City of Pensacola's Fiscal Year 2020 Annual Budget includes budgets for each of the City's three (3) Tax Incremental Financing (TIF) districts which include the Urban Core TIF, the Eastside TIF and the Westside TIF. Budgets associated with the administration of these districts comprise the CRA budget.

TIF funds are generated through the incremental growth of taxable property values within the respective district boundaries compared to the year the TIF fund was established or reset, otherwise known as the "base year". In accordance with Chapter 163, Part III, Florida Statutes, activities undertaken with TIF funds must be contained within the respective district's adopted community redevelopment plan. The Community Redevelopment Agency (CRA) considers projects and activities for implementation on an annual basis through the review and approval of the annual CRA Work Plan Budget. The CRA Work Plan for Fiscal Year 2020 will be presented to the CRA, along with the final budget at the August 2019 meeting. Activities contained within the proposed work plan are reflected in

the proposed FY 2020 CRA budget.

A presentation on the proposed FY 2020 CRA budget will be provided by the City of Pensacola's Chief Financial Officer (CFO), Richard Barker.

**PRIOR ACTION:**

None

**STAFF CONTACT:**

M. Helen Gibson, AICP, CRA Administrator  
Richard Barker, Jr., Chief Financial officer

**ATTACHMENTS:**

- 1) CRA FY 2020 Budget Presentation

**PRESENTATION:** Yes