



Legislation Details (With Text)

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Title: INTERLOCAL AGREEMENT FOR IMPLEMENTATION OF CERTAIN URBAN CORE REDEVELOPMENT PLAN ACTIVITIES BY THE PENSACOLA DOWNTOWN IMPROVEMENT BOARD
Sponsors: Jared Moore
Indexes:
Code sections:

Attachments: 1. Interlocal Agreement - Implementation of UC Plan Activities by DIB

Date	Ver.	Action By	Action	Result
9/8/2020	1	Community Redevelopment Agency	Approved	Pass

ACTION ITEM

SPONSOR: Jared Moore, Chairperson

SUBJECT:

INTERLOCAL AGREEMENT FOR IMPLEMENTATION OF CERTAIN URBAN CORE REDEVELOPMENT PLAN ACTIVITIES BY THE PENSACOLA DOWNTOWN IMPROVEMENT BOARD

RECOMMENDATION:

That the Community Redevelopment Agency (CRA) approve an interlocal agreement with the Pensacola Downtown Improvement Board (DIB) for the implementation of certain Urban Core Redevelopment Plan activities to be funded through the portion of the Tax Incremental Financing ("TIF") revenues derived from the Pensacola Downtown Improvement Taxing District special assessment levied within the DIB area, less \$100,000 which shall be retained by the CRA for implementation of affordable housing initiatives.

SUMMARY:

On July 18, 2005, the Community Redevelopment Agency (CRA) approved an interlocal agreement with the Pensacola Downtown Improvement Board (DIB) for the creation of a comprehensive downtown parking strategy and implementation of mutual undertakings of the DIB and CRA, as outlined in the Urban Core Community Redevelopment Plan. This agreement will expire on September 30, 2020.

It is recommended that the CRA enter into a new interlocal agreement with the DIB for the continued implementation of activities outlined in the Urban Core Redevelopment Plan to be funded through the portion of the Tax Incremental Financing ("TIF") revenues derived from the Pensacola Downtown Improvement Taxing District special assessment levied within the DIB area, less \$100,000 which shall be retained by the CRA for implementation of affordable housing initiatives. Projects for implementation shall include economic development, marketing, public realm enhancement and beautification, community policing innovations, and supporting the multi-modal enhancement of Downtown Pensacola, as authorized by the community redevelopment.

Each year, the DIB shall prepare a tentative work plan to be presented to the City of Pensacola Urban Core Redevelopment Board (UCRB) for input during its October meeting. Following the meeting, DIB and CRA representatives will refine the work plan and present it to the CRA for approval, along with an annual report of DIB's accomplishments and activities, during the July CRA meeting. The proposed interlocal agreement is attached.

PRIOR ACTION:

July 18, 2005 - The CRA entered into an interlocal agreement with the DIB to provide for the creation of a comprehensive downtown parking strategy and for the implementation of mutual undertakings of the DIB and CRA, as outlined in the Urban Core Community Redevelopment Plan.

FUNDING:

N/A

FINANCIAL IMPACT:

The portion of the Tax Incremental Financing ("TIF") revenues derived from the Pensacola Downtown Improvement Taxing District special assessment levied within the Downtown Improvement Board (DIB) area will be returned to the DIB, less \$100,000, for the implementation of certain activities outlined in the Urban Core Community Redevelopment Plan. The remaining \$100,000 will be retained by the CRA for the implementation of affordable housing initiatives.

CITY ATTORNEY REVIEW: Yes

8/22/2020

STAFF CONTACT:

Kerrith Fiddler, Deputy City Administrator - Community Development
M. Helen Gibson, AICP, CRA Administrator
Victoria D'Angelo, Asst. CRA Administrator

ATTACHMENTS:

- 1) Interlocal Agreement - Implementation of UC Plan Activities by DIB

PRESENTATION: No

