Legislation Details (With Text)

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Title:	COMMUNITY MARITIME PARK PARCEL PROPOSALS						
Sponsors:	Jared Moore						
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Attachments:	1. Sec2_3_4Disposition_of_property_south_of_Bayfront_Main_Streets., 2. Ord 25-20 - Sensitive Properties, 3. Proposal Silver Hills Development - CMP Parcels, 4. Inspired Communities & EJ Smith Proposal - CMP Parcels, 5. Valencia Developtment Corp Proposal - CMP Parcels						
Date	Ver.	Action By	,		Act	tion	Result
10/19/2020	1	City Cou	ncil Worksh	юр	Co	mpleted	Pass

DISCUSSION ITEM

FROM: City Council Vice President Jared Moore

SUBJECT:

COMMUNITY MARITIME PARK PARCEL PROPOSALS

SUMMARY:

Recently the City Council assigned options for the remaining Community Maritime Park parcels to Silver Hills Development, Inspired Communities & EJ Smith Enterprises and Valencia Development Corp. Within this assignment was also granted the authority for the Mayor to negotiate with said developers on behalf of the City.

All developers have provided proposals for the parcels; within the proposals is a stated desire for a purchase of the parcels as opposed to a lease of the parcels.

This discussion gives Council an opportunity to request a comparison from Finance as to the two (2) options as well as a clarification from Staff/Legal to define what would be required to even consider a sale of the parcels, including the legal standards involved. To also take a historical view of the Referendum(s) that created Community Maritime Park.

Community Maritime Park was approved in special referendum on September 5, 2006 with around 56 percent of city voters approving both the conceptual plan and the \$40 million-dollar public bond.

PRIOR ACTION:

October 8, 2020 - Council granted assignment of parcels to three (3) developers

STAFF CONTACT:

Don Kraher, Council Executive

ATTACHMENTS:

- 1) Sec. 2-3-4 Disposition of property south of Bayfront/Main Streets
- 2) Ord 25-20 Sensitive Properties Ordinance
- 3) Silver Hills Development Proposal CMP Parcels
- 4) Inspired Communities & EJ Smith Proposal CMP Parcels
- 5) Valencia Development Corp Proposal CMP Parcels

PRESENTATION: No