



## Legislation Details (With Text)

**File #:** 21-00295      **Version:** 1      **Name:**  
**Type:** Action Item      **Status:** Passed  
**File created:** 3/15/2021      **In control:** Community Redevelopment Agency  
**On agenda:** 4/5/2021      **Final action:** 4/5/2021  
**Enactment date:**      **Enactment #:**  
**Title:** FY 2020 COMMUNITY REDEVELOPMENT AGENCY (CRA) AUDITED FINANCIAL STATEMENTS  
**Sponsors:** Delarian Wiggins  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. FY20 Audited Financial Statements, 2. SAS 114 Auditor Letter.pdf

Date	Ver.	Action By	Action	Result
4/5/2021	1	Community Redevelopment Agency	Approved	Pass

### ACTION ITEM

**SPONSOR:** Delarian Wiggins, Chairperson

### **SUBJECT:**

FY 2020 COMMUNITY REDEVELOPMENT AGENCY (CRA) AUDITED FINANCIAL STATEMENTS

### **RECOMMENDATION:**

That the Community Redevelopment Agency accept the Financial Statements for the year ended September 30, 2020 as prepared by the City of Pensacola's Financial Services Department and the Independent Auditors Report issued thereupon.

### **SUMMARY:**

Pursuant to Section 8 of Chapter 2019-163, Laws of Florida, effective for audits for fiscal years beginning October 1, 2019, and thereafter, a community redevelopment agency with revenues or a total of expenditures and expenses in excess of \$100,000 must provide for a separate financial audit.

### **PRIOR ACTION:**

None

### **FUNDING:**

Budget: \$ 18,500

Actual: \$ 18,500

**FINANCIAL IMPACT:**

The cost of an independent audit is included in the Community Redevelopment Agency's budget.

**CITY ATTORNEY REVIEW:** Yes

3/22/2021

**STAFF CONTACT:**

Kerrith Fiddler, Deputy City Administrator - Community Development  
M. Helen Gibson, AICP, CRA Administrator  
Victoria D'Angelo, Asst. CRA Administrator  
Amy Lovoy, Finance Director

**ATTACHMENTS:**

- 1) FY20 Audited Financial Statements
- 2) SAS 114 Auditor Letter

**PRESENTATION:** Yes