



## Legislation Details (With Text)

<b>File #:</b>	2021 -06 CRA	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	CRA Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	9/28/2021	<b>In control:</b>	Community Redevelopment Agency		
<b>On agenda:</b>	10/11/2021	<b>Final action:</b>	10/11/2021		
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	SUPPLEMENTAL BUDGET RESOLUTION NO. 2021-06 CRA - AMENDING THE FISCAL YEAR 2021 BUDGET				
<b>Sponsors:</b>	Delarian Wiggins				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Supplemental Budget Resolution No. 2021-06 CRA, 2. Supplemental Budget Explanation No. 2021-06 CRA				

Date	Ver.	Action By	Action	Result
10/11/2021	1	Community Redevelopment Agency	Adopted	Pass

### **ACTION ITEM**

**SPONSOR:** Delarian Wiggins, Chairperson

### **SUBJECT:**

SUPPLEMENTAL BUDGET RESOLUTION NO. 2021-06 CRA - AMENDING THE FISCAL YEAR 2021 BUDGET

### **RECOMMENDATION:**

That the Community Redevelopment Agency adopt Supplemental Budget Resolution No. 2021-06 CRA.

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021; PROVIDING FOR AN EFFECTIVE DATE.

### **SUMMARY:**

There are three Tax Increment Financing (TIF) Districts contained within the City of Pensacola's Fiscal Year 2021 Annual Budget; the Urban Core TIF, the Eastside TIF, and the Westside TIF. The Community Redevelopment Agency (CRA) is responsible for using the TIF funds to promote growth, redevelopment, and subsequent property value increases in the Redevelopment Area. TIF funds can only be used to undertake planning and construction of improvements and/or specific projects within

the Redevelopment Area or neighborhoods included within the respective plans.

In order to be compliant with Florida Statutes, the CRA is required to approve all budget resolutions involving any TIF District.

The attached Supplemental Budget Resolution adjusts the Allocated Overhead/(Cost Recovery) based on the most recent Full Cost Allocation Study. Additionally, adjustments have been made to various revenue accounts within the three CRA Funds based on the actual amounts received.

An additional Supplemental Budget Resolution will be brought back in November to make final revisions to the FY 2021 Budget for the CRA Funds.

#### **PRIOR ACTION:**

August 10, 2020 - The Community Redevelopment Agency approved the Fiscal Year 2021 Budget on Budget Resolution No. 2020-01 CRA.

November 9, 2020 - The Community Redevelopment Agency approved an Encumbrance Carryover Budget Resolution on Supplemental Budget Resolution No. 2020-06 CRA.

December 7, 2020 - The Community Redevelopment Agency approved a Contracts Payable Budget Resolution on Supplemental Budget Resolution No. 2020-07 CRA.

December 7, 2020 - The Community Redevelopment Agency approved a Non-Encumbered Carryover Budget Resolution on Supplemental Budget Resolution No. 2020-08 CRA.

#### **FUNDING:**

N/A

#### **FINANCIAL IMPACT:**

Adoption of the supplemental budget resolution maintains compliance as required by Florida Statutes pertaining to tax increment financing districts.

**CITY ATTORNEY REVIEW:** Choose an item.

[Click here to enter a date.](#)

#### **STAFF CONTACT:**

David Forte, Deputy City Administrator - Community Development  
M. Helen Gibson, AICP, CRA Administrator  
Amy Lovoy, Finance Director

#### **ATTACHMENTS:**

- 1) Supplemental Budget Resolution No. 2021-06 CRA
- 2) Supplemental Budget Explanation No. 2021-06 CRA

**PRESENTATION:** No