



Legislation Details (With Text)

File #: 2022-064 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 6/6/2022 **In control:** City Council
On agenda: 7/21/2022 **Final action:** 7/21/2022
Enactment date: 7/29/2022 **Enactment #:** 2022-064
Title: SUPPLEMENTAL BUDGET RESOLUTION NO. 2022-064 - APPROPRIATION OF \$25,000 FROM THE AVAILABLE UNASSIGNED FUND BALANCE FOR EXPERT ASSISTANCE WITH THE ELECTRIC UTILITY FRANCHISE AGREEMENT

Sponsors: Grover C. Robinson, IV

Indexes:

Code sections:

Attachments: 1. Supplemental Budget Resolution 2022-064, 2. Supplemental Budget Explanation No. 2022-064.pdf

Date	Ver.	Action By	Action	Result
7/21/2022	1	City Council	Adopted	Pass
7/18/2022	1	Agenda Conference	Placed on Regular Agenda	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: Grover C. Robinson, IV, Mayor

SUBJECT:

SUPPLEMENTAL BUDGET RESOLUTION NO. 2022-064 - APPROPRIATION OF \$25,000 FROM THE AVAILABLE UNASSIGNED FUND BALANCE FOR EXPERT ASSISTANCE WITH THE ELECTRIC UTILITY FRANCHISE AGREEMENT

RECOMMENDATION:

That City Council adopt Supplemental Budget Resolution No. 2022-064.

A RESOLUTION AUTHORIZING AND MAKING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2022; PROVIDING FOR AN EFFECTIVE DATE.

HEARING REQUIRED: No Hearing Required

SUMMARY:

On October 28, 2021 there was consensus among Council for the Mayor to hire a professional consultant for assistance with the franchise agreement with Florida Power & Light. This supplemental budget resolution appropriates \$25,000 from the General Fund unassigned fund balance to hire a professional legal consultant to assist with the negotiation of the electric franchise

agreement.

This resolution will decrease the unassigned fund balance for FY22 from \$98,400 to \$73,400.

PRIOR ACTION:

On October 28, 2021 there was an item brought to Council to hire a consultant to conduct a preliminary feasibility study for the acquisition of an electric utility. No action was taken on this item; however during this discussion there was a consensus among the Council members for the Mayor to hire expert consultant(s).

FUNDING:

Budget: \$ 25,000.00 General Fund Unassigned Fund Balance
 \$ 25,000.00 Total

Actual: \$ 25,000.00 Professional Services
 \$ 25,000.00 Total

FINANCIAL IMPACT:

Approval of the supplemental budget resolution will appropriate a portion of the General Fund unassigned fund balance to be used for hiring professional consultant(s) to assist with the negotiation of the electric utility franchise agreement. This Resolution if adopted will reduce the Unassigned Fund Balance of \$98,400 by \$25,000. Leaving it with a balance of \$73,400.

LEGAL REVIEW ONLY BY CITY ATTORNEY: Yes

STAFF CONTACT:

Kerrith Fiddler, City Administrator
Amy Lovoy, Finance Director

ATTACHMENTS:

- 1) Supplemental Budget Resolution No. 2022-064
- 2) Supplemental Budget Explanation No. 2022-064

PRESENTATION: No