

City of Pensacola

222 West Main Street Pensacola, FL 32502

Memorandum

File #: 16-00356 City Council 1/12/2017

LEGISLATIVE ACTION ITEM

SPONSOR: Ashton J. Hayward, III, Mayor

SUBJECT:

Declaration and Disposal of Surplus City Property - 1000 Block North "E" Street

RECOMMENDATION:

That City Council declare the City-owned improved real property located at 1000 Block North "E" Street, Parcel Identification Number 000S009060015048, Account Number 150596000, as surplus and authorize the Mayor to engage the services of a real estate professional from the City's list of qualified real estate professionals to market and sell the parcel.

AGENDA: Regular

Public Hearing Required: No Hearing Required

SUMMARY:

The improved property located at 1000 Block North "E" Street has been identified as available for disposal. The parcel is located at Lot 15, Block 48 West King Tract with frontage on North "E" Street. The site is approximately 0.0875 acres and the parcel is zoned R-1A, one and two family zoning district.

On December 9, 1949, the City acquired the parcel at Lot 15, in Block 48, West King Tract through a Warranty Deed as recorded in Deed Book 309 at Page 312 of the public records of Escambia County.

To facilitate the sale of the property, a realtor will be engaged to market the parcel and respond to inquiries related to the sale of the property. An appraisal of the parcel will be conducted and once a buyer is identified, the proposal will be presented to City Council for consideration.

PRIOR ACTION:

September 8, 2009 - City Council approved the utilization of professional real estate services to market and sell property.

FUNDING:

N/A

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FINANCIAL IMPACT:

Costs associated with the sale of the property such as appraisals and closing costs will be reimbursed from the proceeds of the property sale. Additionally, the Westside Redevelopment Area will benefit from tax increment financing revenue resulting from development of the property.

CITY ATTORNEY REVIEW: Yes

12/27/2016

STAFF CONTACT:

Eric W. Olson, City Administrator Keith Wilkins, Assistant City Administrator Rebecca Ferguson, Economic Policy Coordinator

ATTACHMENTS:

- 1) Parcel Map 1000 Block North "E" Street
- 2) Escambia County Property Appraiser Parcel Information 1000 Block North "E" Street
- 3) Warranty Deed, Deed Book 309, Page 312 1000 Block North "E" Street

PRESENTATION: No