Memorandum

File #: 17-00461	Community Redevelopment Agency	8/7/2017

ACTION ITEM

SPONSOR: Jewel Cannada-Wynn, Chairperson

SUBJECT:

2018 STATE OF FLORIDA LEGISLATIVE PRIORITIES

RECOMMENDATION:

That the Community Redevelopment Agency (CRA) identify the continuation of Florida's CRAs as a priority consideration for the 2018 Legislative Session.

SUMMARY:

The Florida legislative session is kicking off in early January due to 2018 being an election year. Committee meetings will begin in September. City Administration has asked that the CRA identify priority legislative issues it would like see to put forth in discussions and strategy sessions.

It is anticipated that legislation proposing amendments to Chapter 163, Part III, Community Redevelopment Act, Florida Statutes, including revisions to reporting and operational requirements, the allowable use of redevelopment trust fund proceeds, and establishes provisions for a phase-out period of Florida CRAs, will be reintroduced.

Key provisions of the 2017 legislation proposals included:

- Halting all expenditures of Tax Increment Financing (TIF) which have not been encumbered to a particular project or committed to repayment of debt service as of July 1, 2017.

- Restricting the ability of CRAs to undertake revitalization activities due to limitations on allowable expenditures as of July 1, 2017.

- Halting local redevelopment efforts resulting in profound negative impacts to the City of Pensacola's community revitalization efforts.

- Disallowing any new projects or debt or refinancing.

- Terminating all CRAs by 2037.

PRIOR ACTION:

None

FUNDING:

NA

FINANCIAL IMPACT:

Previously proposed legislation could have profoundly negative impacts on the City of Pensacola's community revitalization efforts.

CITY ATTORNEY REVIEW: Choose an item.

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STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator

ATTACHMENTS:

1) Florida Redevelopment Agency CRA Summary

PRESENTATION: No