



## Memorandum

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**File #:** 19-00352

Westside Redevelopment Board

7/23/2019

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### **ACTION ITEM**

**SPONSOR:** Doug Baldwin, Sr., WRB Chairperson

**SUBJECT:**

FISCAL YEAR 2020 BUDGET RECOMMEDATION - WESTSIDE TAX INCREMENTAL FINANCING DISTRICT

**RECOMMENDATION:**

That the Westside Redevelopment Board (WRB) recommend approval of the proposed Fiscal Year 2020 budget for the Westside Tax Incremental Financing District.

**SUMMARY:**

There are three (3) Tax Incremental Financing (TIF) Districts contained within the City of Pensacola's Fiscal Year 2019 Annual Budget - the Urban Core TIF, the Eastside TIF, and the Westside TIF. The use of TIF funds are intended to promote growth, redevelopment and subsequent property value increase within the TIF districts for their continued improvement. TIF funds can only be used to undertake planning and construction of improvements and/or specific projects within the TIF district which are included within the City of Pensacola's adopted redevelopment plans.

As a part of the Fiscal Year 2020 budget process, the Westside Redevelopment Board (WRB) is asked to recommend approval of the budget for the Westside Tax Incremental Financing District, otherwise known as the Westside Community Redevelopment Area. Following the WRB's recommendation, the CRA will approve its budget during its August 2019 meeting, and formally recommend that City Council adopt the CRA budget, as a component of the City budget, during September 2019.

**PRIOR ACTION:**

February 5, 2019 - The WRB approved project priorities for the Fiscal Year 2020 budget.

April 23, 2019 - The WRB recommended approval of the Fiscal Year 2020 Work Plan for the Westside community redevelopment area.

**FUNDING:**

N/A

**STAFF CONTACT:**

M. Helen Gibson, CRA Administrator  
Victoria D'Angelo, Assistant CRA Administrator

**ATTACHMENTS:**

- 1) Proposed FY2020 Budget - Westside
- 2) Proposed FY2020 Budget Presentation - Westside

**PRESENTATION:** Yes