



# City of Pensacola

222 West Main Street  
Pensacola, FL 32502

## Memorandum

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**File #:** 20-00046

City Council

2/27/2020

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### **LEGISLATIVE ACTION ITEM**

**SPONSOR:** Grover C. Robinson, IV, Mayor

**SUBJECT:**

FY 2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

**RECOMMENDATION:**

That City Council accept the City of Pensacola Comprehensive Annual Financial Report for the year ended September 30, 2019 as prepared by the Financial Services Department and the Independent Auditors Report issued thereupon.

**HEARING REQUIRED:** No Hearing Required

**SUMMARY:**

At the end of each fiscal year, the City's Financial Services Department prepares a CAFR as required by Section 11.45 of the Florida Statutes.

**PRIOR ACTION:**

None.

**FUNDING:**

Budget: \$90,500

Actual: \$90,500

**FINANCIAL IMPACT:**

Each fiscal year the cost of an independent audit is included in the City Council's budget.

**CITY ATTORNEY REVIEW:** Yes

2/14/2020

**STAFF CONTACT:**

Keith Wilkins, City Administrator

Richard Barker, Jr., Deputy City Administrator - Administration & Enterprise

Amy Lovoy, Finance Director

**ATTACHMENTS:**

- 1) FY19 CAFR
- 2) SAS 114 Auditor Letter
- 3) Financial Condition Assessment

**PRESENTATION:** No