



City of Pensacola

222 West Main Street
Pensacola, FL 32502

Memorandum

File #: 21-00295

Community Redevelopment Agency

4/5/2021

ACTION ITEM

SPONSOR: Delarian Wiggins, Chairperson

SUBJECT:

FY 2020 COMMUNITY REDEVELOPMENT AGENCY (CRA) AUDITED FINANCIAL STATEMENTS

RECOMMENDATION:

That the Community Redevelopment Agency accept the Financial Statements for the year ended September 30, 2020 as prepared by the City of Pensacola's Financial Services Department and the Independent Auditors Report issued thereupon.

SUMMARY:

Pursuant to Section 8 of Chapter 2019-163, Laws of Florida, effective for audits for fiscal years beginning October 1, 2019, and thereafter, a community redevelopment agency with revenues or a total of expenditures and expenses in excess of \$100,000 must provide for a separate financial audit.

PRIOR ACTION:

None

FUNDING:

Budget: \$ 18,500

Actual: \$ 18,500

FINANCIAL IMPACT:

The cost of an independent audit is included in the Community Redevelopment Agency's budget.

CITY ATTORNEY REVIEW: Yes

3/22/2021

STAFF CONTACT:

Kerrith Fiddler, Deputy City Administrator - Community Development

M. Helen Gibson, AICP, CRA Administrator
Victoria D'Angelo, Asst. CRA Administrator
Amy Lovoy, Finance Director

ATTACHMENTS:

- 1) FY20 Audited Financial Statements
- 2) SAS 114 Auditor Letter

PRESENTATION: Yes