



City of Pensacola

222 West Main Street
Pensacola, FL 32502

Memorandum

File #: 2021-25

City Council

5/13/2021

LEGISLATIVE ACTION ITEM

SPONSOR: City Council Member Sherri Myers

SUBJECT:

SUPPLEMENTAL BUDGET RESOLUTION NO. 2021-25 TRANSFERRING AVAILABLE FUNDS IN THE GENERAL FUND - UNASSIGNED FUND BALANCE TO THE TIPPIN PARK COMMUNITY RESOURCE CENTER

RECOMMENDATION:

That City Council approve supplemental budget Resolution No. 2021-25:

A RESOLUTION AUTHORIZING AND MAKING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021; PROVIDING FOR AN EFFECTIVE DATE.

HEARING REQUIRED: No Hearing Required

SUMMARY:

Within the FY21 City of Pensacola Budget, City Council authorized \$1,000,000 to begin the process for the Tippin Park Community Resource Center.

In March of 2021, an RFQ was sent out seeking qualifications for an architect for the project.

Within the FY21 Budget, a certain dollar amount was carried forward and placed within the General Fund-Fund Balance. The funds within the fund balance were frozen from future use without Council consent. Fifty Thousand dollars (\$50,000) of that fund balance was authorized to go to the Veterans Memorial Park restroom project for site work.

This item seeks to transfer the remaining funds within the fund balance to the Tippin Park Community Resource Center project.

PRIOR ACTION:

March 18, 2021 - RFQ advertised seeking architectural services for the Tippin Park Community Resource Center

February 11, 2021 - City Council approved Supplemental Budget Resolution 2021-17 appropriating

\$50,000 from the current available fund balance in the General Fund

City Council authorized \$1,000,000 towards the Tippin Park Community Resource Center

FUNDING:

Budget: \$456,732

Actual: \$456,732

FINANCIAL IMPACT:

Removing \$456,732, the available fund balance in the General Fund and placing it in the Tippin Park Community Resource Center line.

STAFF CONTACT:

Don Kraher, Council Executive

ATTACHMENTS:

- 1) Supplemental Budget Resolution No. 2021-25
- 2) Supplemental Budget Explanation No. 2021-25

PRESENTATION: No