

Memorandum

File #: 21-00794

City Council

9/23/2021

DISCUSSION ITEM

SPONSOR: City Council Member Sherri Myers

SUBJECT:

DISCUSSION WITH CARSON-LOVELL UPDATING THE STATUS OF A LEASE OPTION AGREEMENT

SUMMARY:

At a special meeting on July 28, 2021, City Council selected Carson-Lovell as the developer they would like the mayor to negotiation a lease option agreement for the development of parcels 4 & 5 at the Community Maritime Park.

This item allows Council to receive an update on the status of the lease option agreement.

PRIOR ACTION:

July 28, 2021 - City Council selected Carson-Lovell for the development of Parcels 4 & 5 and authorized the Mayor to negotiate a lease option agreement.

August 18, 2021 - Carson-Lovell made a presentation to City Council.

STAFF CONTACT:

Don Kraher, Council Executive

ATTACHMENTS:

None

PRESENTATION: No